



HOMBOYZ ENTERTAINMENT PLC ANNOUNCEMENT OF AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 2024

www.homeboyz.co.ke

Summary Statement of Profit or Loss and Other Comprehensive Income For the year ended 31st December 2024

	2024	2023
	Kshs	Kshs
Turnover	382,831,858	332,396,860
Direct Costs	(235,176,531)	(217,334,042)
Gross (Loss)/Profit	147,655,328	115,062,818
Expenses		
Administrative Costs	53,130,701	72,430,713
Other Operating Expenses	66,192,232	70,783,051
Governance Expenses	50,000	2,550,000
Net Operating Profit/Deficit	28,282,395	(30,700,946)
Other Gains/(Loss)		7,951,985
Finance Cost	2,955,779	7,606,802
Profit/(Loss) Before Tax	25,326,616	(30,355,763)
Tax Charge	-	-
Profit/(Loss) After Tax	25,326,616	(30,355,763)
Basic & Diluted Earnings Per Share	0.40	(0.48)

Summary Statement of Financial Position As at 31st December 2024

	2024	2023
	Kshs	Kshs
ASSETS		
Non-Current Assets	134,423,033	115,597,273
Current Assets	34,741,562	67,315,215
Total Assets	169,164,595	182,912,491
EQUITY & LIABILITIES		
Share Capital	31,600,000	31,600,000
Retained Earnings	(4,008,401)	(29,335,017)
Total Equity	27,591,599	2,264,983
Non-Current Liabilities	1,870,681	6,571,505
Current Liabilities	139,702,316	174,076,003
Total Equity & Liabilities	169,164,595	182,912,491

Summary Statement of Cash Flow for the Year Ended 31st December 2024

	2024	2023
Operating profit/(loss) before working capital changes	46,372,451	(8,375,646)
Changes in working capital	38,756,942	45,828,786
Net Cash flow from Operating Activities	38,756,942	45,828,786
Net Cash Flow from Investing Activities	(40,947,022)	(43,875,603)
Net Cash Flow from Financing Activities	(26,434,856)	21,721,230
Changes in Cash and Cash Equivalents	(28,624,936)	23,674,413
Cash and Cash Equivalent at the Beginning	34,077,274	10,402,867
Cash and Cash Equivalent as at Year End	5,452,338	34,077,274

Summary Statement of Changes in Equity for the Year Ended 31st December 2024

	Share Capital	Retained Earnings	Total
	Kshs	Kshs	Kshs
As at 01.01.2023	31,600,000	(9,292,642)	22,307,358
Prior Year Adjustments	-	10,313,388	10,313,388
Net Surplus/(Deficit) for the Year	-	(30,355,763)	(30,355,763)
As at 31.12.2023	31,600,000	(29,335,017)	2,264,983
As at 01.01.2024	31,600,000	(29,335,017)	2,264,983
Prior Year Adjustments	-	-	-
Net Surplus/(Deficit) for the Year	-	25,326,616	25,326,616
As at 31.12.2024	31,600,000	(4,008,401)	27,591,599

A full set of these financial statements will be availed at our registered office at 47, Muchai Drive and online at www.homeboyz.co.ke for inspection after approval by shareholders at the Annual General Meeting.

The financial statements were approved and authorized for issue by the Board of Directors on 29th April 2025 and were signed on its behalf by:

Michael Rabar
Director

Rose Maina
Director